

Wing Tai Tops Ranking As Fastest Growing Internationalising Company in Singapore

SINGAPORE, 4 NOVEMBER 2008:

Wing Tai Holdings Limited ranks top as the "Fastest Growing Internationalising Company" in Singapore for growing its overseas revenue by more than ten-fold over three years from FY 2005 to FY 2007. The award will be presented by the Singapore Minister for Trade and Industry Mr Lim Hng Kiang this evening.

The "Fastest Growing Internationalising Company" category, a new category in the Singapore International (SI) 100 Ranking 2008, ranks companies by the Compound Annual Growth Rate (CAGR) of their overseas revenue over the past 3 years.

Receiving the award on behalf of the company, Ms Tan Hwee Bin, Chief Operating Officer of Wing Tai Holdings Limited, says, "We are delighted to be given the top ranking for this inaugural award. The Wing Tai group has a focused strategy in our pan-Asian investments and overseas expansion; our resolute yet prudent business activities in property investment and development in the region have received strong support from our partners."

Ms Tan adds, "We appreciate the award which recognizes our success over the past 3 years. In the months ahead, in a trying economic climate, we shall persevere and continue to leverage on our extensive business networks and deep market knowledge in our overseas markets. We will continue to be prudent, manage risks, and remain poised for sustainable long-term growth of our company."