

Wing Tai Holdings Sets Up New Fund Management Unit

SINGAPORE, 15 FEBRUARY 2016:

Wing Tai Holdings Limited has set up a wholly-owned subsidiary WT Fund Management Pte. Ltd. Chua Choy Soon has been appointed Managing Director of WT Fund Management Pte. Ltd. The company seeks to invest in Asia Pacific through core and coreplus/value-add strategies, as well as through other investment options. The Wing Tai Group will also commit equity alongside institutional investors.

Mr Chua has been involved in real estate investment since 1995. He was previously with SEB Investment GmbH and GIC Real Estate and is presently based in Singapore. Until recently, Mr Chua has invested and built up a portfolio of diversified real estate assets across Asia Pacific in excess of S\$3 billion, on behalf of mainly European institutional investors.

Cheng Wai Keung, Chairman and Managing Director of Wing Tai Holdings explains the opportune timing for the new business set up, “The current market offers opportunities for investments, especially for investors with a medium to long-term horizon and for institutional investors who are increasing their allocation to real estate.”

Mr Cheng adds, “Many investors are seeking a credible investment partner who understands Asia. Having been in this region for over 50 years, the Wing Tai Group has developed keen market insights and networks which will benefit the business. We welcome Choy Soon to the team and look forward to expanding our new portfolio.”