


Asset Acquisitions and Disposals::Voluntary Unconditional Cash Offer for Wing Tai Malaysia Berhad - Extension of Closing Date

Issuer & Securities

Issuer/ Manager	WING TAI HOLDINGS LIMITED
Stapled Security	No

Announcement Details

Announcement Title	Asset Acquisitions and Disposals
Date & Time of Broadcast	30-Jun-2017 18:28:53
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Announcement Sub Title	Voluntary Unconditional Cash Offer for Wing Tai Malaysia Berhad - Extension of Closing Date
Announcement Reference	SG170630OTHR8UBB
Submitted By (Co./ Ind. Name)	Ooi Siew Poh
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	<p>Wing Tai Holdings Limited (the "Company") wishes to update shareholders on the voluntary unconditional cash offer (the "Offer") for Wing Tai Malaysia Berhad ("WTM") by the Company and Wing Tai Investment & Development Pte Ltd (collectively referred to as "Joint Offerors"). On 30 June 2017, Maybank Investment Bank Berhad had, on behalf of the Joint Offerors, issued a press release in relation to the extension of the closing date and time for acceptance of the Offer from 5.00 p.m. (Malaysian time) on 4 July 2017 to 5.00 p.m. (Malaysian time) on 18 July 2017 ("Extended Closing Date"). Notice of the said extension will be posted to the holders of WTM Shares. Save for the Extended Closing Date, all other details, terms and conditions of the Offer remain unchanged.</p> <p>A copy of the press release is attached.</p>
Attachments	<p> Press Release on Extension of Time.pdf</p> <p>Total size =1605K</p>



Maybank Investment Bank Berhad (15938-H)
(A Participating Organisation of Bursa Malaysia Securities Berhad)

FOR IMMEDIATE RELEASE

Date: 30 June 2017

To:	Attention:	Fax No.:
Securities Commission	YBhg. Tan Sri Dato' Seri Ranjit Ajit Singh	03- 6201 5158
Bursa Malaysia Securities Berhad	Mr. Inderjit Singh	03- 2732 3267
Wing Tai Malaysia Berhad	Ms. Loh Lay Eong	04- 828 5535
Berita Harian	En. Ahmad Zaini Kamarulzaman	03- 2056 7081 / 2056 7082
Utusan Malaysia & Utusan Melayu	En. Mowardi Mahmud	03- 9222 7876 / 9223 0911
The Star	Mr. P. Gunasegaram	03- 7957 0694
The New Straits Time Press (M) Bhd	En. Mustapha Kamil	03- 2056 7148
Nanyang Siang Pau Sdn Bhd	Ms. Tong Siok Ching	03- 7872 6993
Sin Chew Jit Poh (Malaysia)	Ms. Low Sow Wan	03- 7955 8379 / 7955 6881

WING TAI HOLDINGS LIMITED ("WTH") AND WING TAI INVESTMENT & DEVELOPMENT PTE LTD ("WTID") (COLLECTIVELY "JOINT OFFERORS")

UNCONDITIONAL TAKE-OVER OFFER BY THE JOINT OFFERORS, THROUGH MAYBANK INVESTMENT BANK BERHAD ("MAYBANK IB"), TO ACQUIRE ALL THE REMAINING ORDINARY SHARES OF WING TAI MALAYSIA BERHAD ("WTM") ("WTM SHARES") (EXCLUDING TREASURY SHARES) NOT ALREADY OWNED BY THE JOINT OFFERORS FOR A CASH OFFER PRICE OF RM1.80 PER WTM SHARE ("OFFER")

*Unless otherwise stated, the words and abbreviations used herein shall have the same meaning as defined in the offer document in relation to the Offer dated 13 June 2017 which sets out the details, terms and conditions of the Offer together with the Form of Acceptance and Transfer ("**Offer Document**").*

We refer to the past announcements in relation to the Offer and the Offer Document.

On behalf of the Joint Offerors, Maybank IB wishes to notify the Holders that the closing date and time for acceptance of the Offer has been extended from 5.00 p.m. (Malaysian time) on 4 July 2017 to **5.00 p.m. (Malaysian time) on 18 July 2017 ("Extended Closing Date")**. Notice of the said extension will be posted to the Holders accordingly.

Save for the Extended Closing Date, all other details, terms and conditions of the Offer remain unchanged.

Paragraph 8.02(1) of the Listing Requirements states that a listed issuer must ensure that at least 25.0% of its total listed shares (excluding treasury shares) are in the hands of public shareholders. As at 30 June 2017, the public shareholding spread of WTM is 11.94%.

As stated in Section 5 of the Offer Document, the Joint Offerors do not intend to maintain the listing status of WTM and as such, will not be taking any steps to address any shortfall in the public shareholding spread of WTM.

In addition, if the Offer has been accepted by the Holders of not less than nine-tenths (9/10) in the value of the Offer Shares (excluding WTM Shares already held at the date of the Offer by the persons acting in concert with the Joint Offerors), the Joint Offerors intend to invoke the provisions of Section 222 of the CMSA to compulsorily acquire any outstanding Offer Shares for which valid acceptances have not been received.

In compliance with Paragraph 13.01 of the Rules, on behalf of the Joint Offerors, Maybank IB wishes to announce that the level of acceptances of the Offer as at 5.00 p.m. (Malaysian time) on 30 June 2017 is set out below:

	No. of WTM Shares	% of total issued share capital of WTM
WTM Shares held by the Joint Offerors as at the Despatch Date	314,311,839	66.13
WTM Shares for which acceptances of the Offer (which are complete and valid in all respects) have been received by the Joint Offerors after the Despatch Date and up to 5.00 p.m. (Malaysian time) on 30 June 2017 from the following:		
(i) Persons acting in concert with the Joint Offerors ("PACs") pursuant to their irrevocable undertakings to accept the Offer in respect of all their Offer Shares	2,916,622	0.61
(ii) Holders of the Offer Shares (other than the PACs)	71,823,605	15.11
WTM Shares agreed to be acquired by the Joint Offerors (other than by way of acceptances of the Offer) after the Despatch Date and up to 5.00 p.m. (Malaysian time) on 30 June 2017	-	-
WTM Shares acquired by the Joint Offerors in the open market after the Despatch Date and up to 5.00 p.m. (Malaysian time) on 30 June 2017	29,501,000	6.21
	418,553,066	88.06
WTM Shares for which acceptances of the Offer have been received by the Joint Offerors (which are subject to verification) after the Despatch Date and up to 5.00 p.m. (Malaysian time) on 30 June 2017	19,135,129	4.02
	437,688,195	92.08

The Offer will remain open for acceptances until 5.00 p.m. (Malaysian time) on the Extended Closing Date, unless extended in accordance with the Rules or as the Joint Offerors may decide and announced by Maybank IB, on behalf of the Joint Offerors, no later than 2 days before the Extended Closing Date. Holders who have yet to accept the Offer are advised to refer to the Offer Document for the details, terms and conditions of the Offer and the procedures for acceptance of the Offer as well as the Independent Advice Circular in relation to the Offer dated 23 June 2017.

Yours faithfully
For and on behalf of
MAYBANK INVESTMENT BANK BERHAD


Suren Raj Nadarajah
Director
Corporate Finance


Loo Hui Lin
Associate Director
Corporate Finance

c.c.: WTH and WTID