

Annual General Meeting::Voluntary

Issuer & Securities

Issuer/ Manager	WING TAI HOLDINGS LIMITED
Security	WING TAI HLDGS LTD - SG1K66001688 - W05

Announcement Details

Announcement Title	Annual General Meeting
Date & Time of Broadcast	26-Oct-2018 17:15:02
Status	New
Announcement Reference	SG181026MEETL2BD
Submitted By (Co./ Ind. Name)	Ooi Siew Poh
Designation	Company Secretary
Financial Year End	30/06/2018

Event Narrative

Narrative Type	Narrative Text
Additional Text	Please see attached announcement on resolutions passed at the Annual General Meeting and presentation slides for Annual General Meeting.

Event Dates

Meeting Date and Time	26/10/2018 11:00:00
Response Deadline Date	23/10/2018 11:00:00

Event Venue(s)

Place	
Venue(s)	Venue details
Meeting Venue	Marina Bay Sands Expo and Convention Centre, Level 3 Begonia Junior Ballroom, 10 Bayfront Avenue, Singapore 018956

Attachments	📎 Resolutions passed at AGM.pdf 📎 AGM Presentation Slides.pdf Total size =422K
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WING TAI HOLDINGS LIMITED

(Company Registration No. 196300239D)
(Incorporated in the Republic of Singapore)

Resolutions Passed At Annual General Meeting Held On 26 October 2018

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”), Wing Tai Holdings Limited (the “Company”) wish to announce that on a poll vote, all of the resolutions set out in the Notice of Annual General Meeting (“AGM”) dated 9 October 2018 were duly approved and passed by the Company’s shareholders at the AGM held on 26 October 2018.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:-

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
AGM					
Ordinary Resolution 1 Adoption of Directors’ Statement and Audited Financial Statements	431,718,245	428,554,445	99.27	3,163,800	0.73
Ordinary Resolution 2 Declaration of First and Final Tax-exempt (one-tier) Dividend and Special Dividend	431,749,605	431,610,605	99.97	139,000	0.03
Ordinary Resolution 3 Approval of Directors’ fees	431,119,515	430,573,815	99.87	545,700	0.13
Ordinary Resolution 4 Re-election of Mr Cheng Wai Keung	431,565,665	420,365,753	97.40	11,199,912	2.60
Ordinary Resolution 5 Re-election of Ms Tan Hwee Bin	429,506,650	427,178,370	99.46	2,328,280	0.54
Ordinary Resolution 6 Re-election of Mr Cheng Man Tak	431,198,875	428,795,755	99.44	2,403,120	0.56
Ordinary Resolution 7 Re-election of Mr Guy Daniel Harvey-Samuel	431,200,615	424,410,701	98.43	6,789,914	1.57
Ordinary Resolution 8 Re-election of Tan Sri Dr Zulkurnain bin Hj. Awang	431,204,525	430,516,345	99.84	688,180	0.16

Ordinary Resolution 9 Re-appointment of PricewaterhouseCoopers LLP as auditors	431,122,170	429,186,346	99.55	1,935,824	0.45
Ordinary Resolution 10 Authority to allot and issue shares and convertible securities	431,030,560	378,971,662	87.92	52,058,898	12.08
Ordinary Resolution 11 Adoption of the Performance Share Plan 2018	428,588,105	374,191,171	87.31	54,396,934	12.69
Ordinary Resolution 12 Adoption of the Restricted Share Plan 2018	426,428,985	372,113,251	87.26	54,315,734	12.74
Ordinary Resolution 13 Renewal of Share Purchase Mandate	431,106,040	389,919,487	90.45	41,186,553	9.55

Details of parties who are required to abstain from voting on any resolution(s)

Ms Tan Hwee Bin, an Executive Director of the Company who holds 1,774,335 ordinary shares in the Company, had abstained from voting on Resolutions 5, 11 and 12.

Mr Loh Soo Eng, a Non-Executive Director of the Company who holds 412,800 ordinary shares in the Company, had abstained from voting on Resolution 3.

Name of firm and/or person appointed as scrutineer

T S Tay Public Accounting Corporation was appointed as the Company's scrutineer.

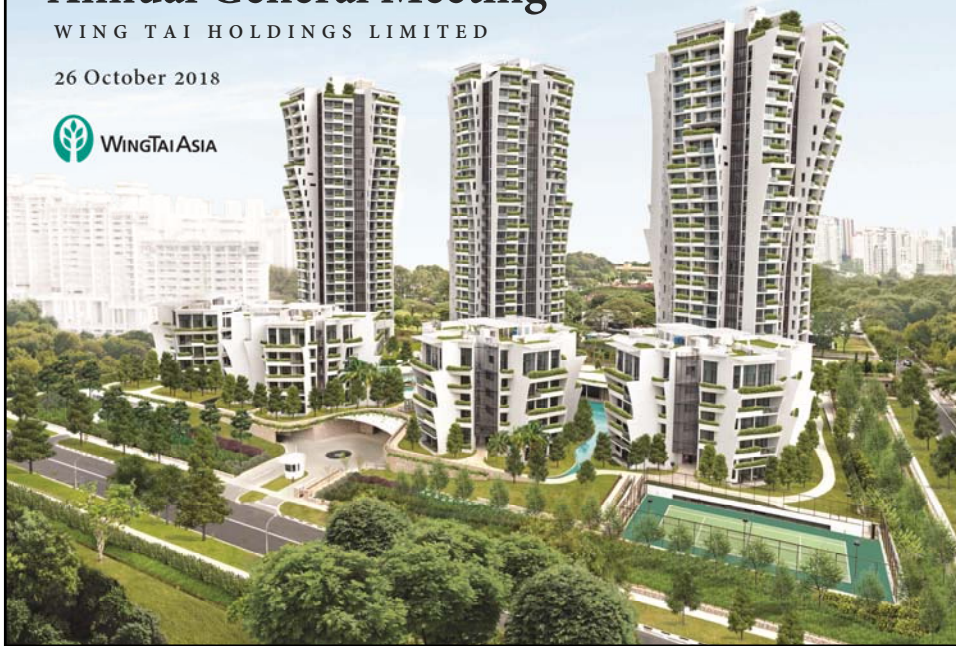
BY ORDER OF THE BOARD

Ooi Siew Poh
Company Secretary
26 October 2018

Annual General Meeting

WING TAI HOLDINGS LIMITED

26 October 2018



Key Highlights of FY 2018 Results

	FY 2018	FY 2017
Revenue (S\$ M)	373.2	263.2
Net Profit (S\$ M)	218.8	20.1
NTA per share (S\$)	4.31	4.07



Revenue & EBIT by Business Segments for FY 2018

	Revenue S\$ M	EBIT S\$ M
Development Properties	192.2	66.9
Investment Properties	35.9	197.7
Retail	136.1	34.3



Residential Properties Sales in FY 2018

	Units Sold	Sales Value S\$ M
Singapore	202	522
Malaysia	126	51
China	24	30
Total	352	603



Dividend

	FY 2018
Dividends per share (cents)	
- Ordinary	3.0
- Special	<u>5.0</u>
	<u>8.0</u>
Dividend yield (%) *	4.0

* Based on share price prior to the date of results announcement.

