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SISEU and Wing Tai Retail Committed to Helping Workers Affected by Restructuring Exercise

1 Wing Tai Retail has been reviewing its business operations since late last year, in close consultation with the Singapore Industrial and Services Employees' Union (SISEU). As a result of the review, the company has identified some job positions that will cease to exist. Both Wing Tai Retail and the union are committed to ensure fair treatment and compensation package for affected employees.

2 In the immediate term, SISEU, through collaboration with NTUC's e2i (Employment and Employability Institute), will render the necessary assistance to affected employees. This includes job searching, career coaching and employability training. In addition to the compensation package, through joint efforts, affected employees will also be given a one-time grant by the Company, which they can use to pick up new skills and better position themselves for future opportunities.

3 Ms Sylvia Choo, Executive Secretary of SISEU, said, "In light of this development, we want to assure our workers that the union is here for them. Our key priority is to ensure that our workers are treated fairly. More importantly, we will also continue to work together with the relevant training and placement partners such as e2i to ensure that affected employees are able to smoothly transition into their next jobs. We also urge more workers to join the union so that we can come in to provide assistance, should and when the need arises."

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About Singapore Industrial and Services Employees' Union

The Singapore Industrial and Services Employees' Union was formed in 1981. With more than 85,000 members, it is the second largest union in Singapore representing employees in diverse sectors, including aerospace, infocomm, real estate, consultancy services, facilities management, retail, property, and printing and publishing.

About Wing Tai Retail Pte Ltd

Wing Tai's retail, apparel and lifestyle division offers high value and quality apparel and lifestyle products. Its portfolio of fashion brands includes Uniqlo, G2000, Topshop/Topman, Dorothy Perkins, Miss Selfridge, Warehouse, Wallis, Cath Kidston, Adidas, Furla, Burton Menswear London, TFG London, DPAM, Sergeant Major and Fox Kids & Baby. Today, Wing Tai Retail represents 15 key brands and operates over 200 retail outlets in Singapore and Malaysia