WING TAI HOLDINGS LIMITED

(UEN: 196300239D) (Incorporated in the Republic of Singapore)

PROFIT GUIDANCE ON THE UNAUDITED CONSOLIDATED RESULTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024

Wing Tai Holdings Limited (the "Company") would like to announce that following a preliminary assessment of the unaudited consolidated results for the financial year ended 30 June 2024 ("FY2024") and taking into account the adverse change in the fair value of the investment properties overseas and the provision for impairment losses on the development properties overseas, the Board of Directors wishes to issue a profit guidance that the Group expects to report a net loss for FY2024.

The fair value losses on investment properties and the impairment losses on development properties are non-cash in nature. The financial position of the Group remains healthy with a low net gearing ratio of approximately 0.07 times as at 30 June 2024.

The Company is in the process of finalising its unaudited consolidated results for FY2024. Further details will be disclosed when the Company announces its unaudited consolidated results for FY2024 on 27 August 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Gabrielle Tan Company Secretary

6 August 2024