

UNIQLO Enters Singapore Market with Wing Tai Retail

SINGAPORE, 10 APRIL 2008:

Fast Retailing Co. Ltd. is establishing a joint venture company with Wing Tai Retail Pte. Ltd. in Singapore to facilitate the entry of its casual wear UNIQLO brand into the Singapore market. A joint venture agreement between the parties is signed today.

Wing Tai Retail Pte. Ltd. is a wholly-owned subsidiary of Wing Tai Holdings Limited, listed on the Singapore Stock Exchange, with core businesses in retail, property development and investment. Today, Wing Tai Retail represents 18 key brands and operates over 180 retail outlets in Singapore and Malaysia.

UNIQLO To Enter Singapore Market

Fast Retailing has been exploring the possibility of entering the Singapore market for some time. Mr Tadashi Yanai, Chairman and CEO of Fast Retailing says, "We are now pleased to announce that we have agreed to a basic framework for establishing a joint venture company with Wing Tai as our new partner, to enter the Singapore market with our UNIQLO brand."

Mr Yanai adds, "UNIQLO is looking to establish a store network in Singapore and spread its appeal as a Japanese brand that offers truly unique, fresh value through its clothes. We are pleased to partner with Wing Tai for our Singapore expansion. Wing Tai is highly regarded for its commitment to excellence in terms of quality, design and customer service, its strong network and expertise in retail operations particularly in youth and mass markets, as well as in mid-priced and luxury segments. These, and its ability to secure excellent store locations and provide fresh shopping experiences for Singapore customers give us great confidence in UNIQLO's expansion and success in Singapore."

The new joint venture company is expected to be established in Singapore by August 2008, and the first Singapore UNIQLO store is scheduled to open by end of August 2009.

Singapore will be UNIQLO's fourth base in Asia, following the brand's success in China, Hong Kong and South Korea. UNIQLO is Japan's most popular apparel and innovative retailer, and also a worldwide leader in casual wear. The brand's mission is to empower all individuals through the clothing they choose to wear. UNIQLO is well-known for its high quality, fashionable basic casual clothes that can be worn by anyone, anywhere, anytime.

UNIQLO Complements Wing Tai's Growing Brand Portfolio

Wing Tai is delighted to add UNIQLO to its expanding portfolio of apparel and lifestyle brands. This new joint venture with Fast Retailing is in line with the Group's direction for successful retail brand expansion and winning partnerships.

Mrs Helen Khoo, Executive Director of Wing Tai Retail says, "UNIQLO strengthens our positioning for the long-term growth of the Group's retail operations in Singapore and the region. This popular and exciting new Japanese brand complements our current offering of high-quality apparel, to give customers of all ages a wide range of exciting options in contemporary casual wear."

Mrs Khoo adds, "We are looking forward to introducing UNIQLO to Singapore, to build up the brand and deliver exceptional value to our customers in terms of quality and service, and to introduce a fresh, enjoyable UNIQLO experience in Singapore."