

Wing Tai Wins "Hurun's Recommended Singapore Luxury Property Developer" at the 2011 Hurun Best-of-the-best Award Ceremony in China

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The Wing Tai group expands its presence in China, capitalising on China's increasing interest in luxury properties overseas. A leading developer of luxury residential and commercial properties listed in Singapore, Wing Tai is the brand behind some of the most innovative projects in Asia, reputed for quality and design.

Wing Tai's commitment to China took the spotlight when it picks up the award "Hurun's Recommended Singapore Luxury Property Developer" at the 2011 Hurun Best-of-the-Best Award Ceremony held at the Pudong Ritz Carlton, Shanghai. The award recognised the most distinguished and preferred brands of China's high net worth individuals, and is testament to Wing Tai's reception by the sophisticated and savvy Chinese market.

Accepting the award on Wing Tai's behalf, Mr Edmund Cheng, Deputy Chairman of Wing Tai Holdings Limited, says, "I'd like to thank Hurun for recognising Wing Tai with this prestigious award to count us among the *crème de la crème* of China's top businesses - Hurun's award to Wing Tai as a choice partner for luxury real estate development overseas cements our promise to deliver high quality domestic and foreign properties for our Chinese customers."

With its pan-Asia focus and a firm presence in China for close to 20 years, Wing Tai works with international partners in key Asian markets to achieve sustainable growth in Singapore, Malaysia, Hong Kong and mainland China. Wing Tai's keen eye on market trends, demands and opportunities, and its strong commitment to building trust and mutually beneficial long-term relationships have resulted in a strong track record and extensive portfolio in Asian markets.

Wing Tai properties have been receiving strong sustained interest, particularly from overseas buyers. Since 2009, interest from Chinese buyers has been steadily rising as more travel to Singapore to visit Wing Tai sites and showflats. Following cooling measures recently implemented in China, Wing Tai foresees an expanded Chinese clientele, looking to invest or purchase properties for their families. To cater to their increasing demand, Wing Tai plans to strengthen its presence in China with more quality luxury developments that meet the class and sophistication sought after by its discerning Chinese clients.

"We will build on our expertise and market knowledge to develop projects that will be sought after by our global clientele who seeks prime location, high quality architecture and timeless design. These are also the qualities sought after by the Chinese elites," says Mr Cheng.

Wing Tai is renowned for developing high-end and elegant properties that are a class above in design and quality. Its philosophy and commitment to innovative architecture, thoughtful design and craftsmanship set the benchmark for development of luxury properties. Its celebrated partnerships with international award-winning architects like Jean Nouvel and Toyo Ito have created some of the most sought-after prime real estate in Singapore and the region.

Wing Tai has won numerous awards in recognition of its innovative design, architectural conservation and environmentally sustainable practices. With its concepts of conservation, sustainability and cultural identity, Wing Tai's restoration of the historical House of Tan Yeok Nee won Special Mention in the FIABCI Prix d'Excellence Award - the "Oscars" of the real estate industry that rewards excellence in all aspects of a development. Luxury development Draycott 8 won the Singapore Urban Redevelopment Authority's Architectural Heritage Award for its painstaking transformation of a colonial bungalow into an exclusive clubhouse within a high-end residential complex. The Tomlinson received an Honourable Mention at the Singapore Institute of Architects Façade Design Excellence Award.

Wing Tai also has its share of accolades for its commitment to environmental sustainability, snapping up, among others, the Singapore Building and Construction Authority's Green Mark Gold Award for projects like Belle Vue Residences and Le Nouvel Ardmore. It affirms the company's vision and commitment to deliver landmark projects that marry inventive design with environmental consciousness.