

NOT FOR DISTRIBUTION IN OR INTO OR TO ANY PERSON LOCATED OR RESIDENT IN THE UNITED STATES, ITS TERRITORIES AND POSSESSIONS OR INTO ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO RELEASE, PUBLISH OR DISTRIBUTE THIS DOCUMENT

WING TAI HOLDINGS LIMITED
(UEN: 196300239D)
(Incorporated in the Republic of Singapore)

PROPOSED REPURCHASE OF NOTES

Wing Tai Holdings Limited (the "**Company**") wishes to announce that it has appointed DBS Bank Ltd. as its buy-back agent (the "**Buy-Back Agent**") in connection with its proposed repurchase (the "**Proposed Repurchase Exercise**") of the notes described below (the "**Notes**") originally issued by the Company pursuant to its S\$1,000,000,000 Medium Term Note Programme. The aggregate principal amount of Notes to be repurchased under the Proposed Repurchase Exercise will be up to S\$85,000,000, with the proposed repurchase price (plus accrued unpaid interest) and the aggregate principal amount of each series of Notes repurchased capped at the amounts set forth below.

<u>Description of the Notes</u>	<u>ISIN</u>	<u>Capped Amount to be Repurchased</u>	<u>Proposed Repurchase Price⁽¹⁾ per S\$250,000 Principal Amount of Notes</u> <u>(in absolute amount and as a percentage of the principal amount)</u>
4.00% Notes due 2021	SG6TD2000007	S\$30,000,000	S\$256,375 (102.55%)
4.50% Notes due 2022	SG6W65985478	S\$25,000,000	S\$259,625 (103.85%)
4.25% Notes due 2023	SG6Z68990563	S\$15,000,000	S\$259,625 (103.85%)
4.70% Notes due 2024	SG6OI9000000	S\$15,000,000	S\$265,000 (106.00%)

⁽¹⁾ Excludes accrued and unpaid interest which will be paid by the Company to tendering holders at the settlement of the Proposed Repurchase Exercise.

The Proposed Repurchase Exercise will commence on 9 September 2020 and end on 18 September 2020. The Company reserves the right to terminate or extend the Proposed Repurchase Exercise at any time.

In accordance with the respective terms and conditions of the Notes, the Notes purchased under the Proposed Repurchase Exercise may either be cancelled or held until their maturity date.

Holders of outstanding Notes (the "**Noteholders**") wishing to tender their Notes for repurchase by the Company pursuant to the Proposed Repurchase Exercise should contact the Buy-Back Agent. Noteholders who are wealth management customers and are interested in tendering their Notes for repurchase by the Company should contact their wealth management relationship managers directly.

The Company reserves the right, in its absolute discretion, whether to accept any Notes tendered for purchase or to select which Notes to repurchase if the Notes submitted for repurchase exceed the size of the Proposed Repurchase Exercise or the respective caps for each series of Notes.

For the avoidance of doubt, the Proposed Repurchase Exercise does not affect in any way the terms and conditions of the Notes.

By Order of the Board

Gabrielle Tan
Company Secretary

8 September 2020

DISCLAIMERS

None of the Company, DBS Bank Ltd. or their respective management or officers makes any recommendation as to whether Noteholders should tender their Notes. If any Noteholder is in any doubt as to the action it should take, it should consult its own investment, business, legal, financial, tax or other professional advisers. Neither the Company nor DBS Bank Ltd. shall incur any liability whatsoever in connection with this announcement or the Proposed Repurchase Exercise.

In acting as Buy-Back Agent, DBS Bank Ltd. is acting as agent on behalf of the Company and not as principal and none of the information supplied or communicated by the Buy-Back Agent in written, electronic or oral form to any Noteholders in connection with the Proposed Repurchase Exercise constitutes, or shall be relied upon as constituting or the giving of financial or investment advice, or a recommendation, by DBS Bank Ltd. to any Noteholder or the making of any offer or invitation of any offer by DBS Bank Ltd. (other than on behalf of the Company) to buy any securities.

Any investment decision to tender Notes must be made solely on the basis of publicly available information. Such information is not the responsibility of DBS Bank Ltd. and has not been independently verified by DBS Bank Ltd. DBS Bank Ltd. is acting for the Company and no one else in connection with the transaction and will not be responsible to anyone other than the Company in relation to any transaction or any matters referred to this announcement.

OFFER AND DISTRIBUTION RESTRICTIONS

Nothing in this announcement constitutes an offer to buy, or the solicitation of an offer to sell, securities in any jurisdiction in which such offer or (as the case may be) solicitation would be unlawful.

This announcement and any materials relating to the Proposed Repurchase Exercise do not constitute, and may not be used in connection with, any form of offer or solicitation in any place where such offers or solicitations are not permitted by law. The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required to inform themselves about, and to observe, any such restrictions.

No offer to purchase Notes is being made or will be made, directly or indirectly, in or into, or by use of the mails of, or by any means or instrumentality of interstate or foreign commerce of, or of any facilities of a national securities exchange of, the United States. No Notes may be tendered by any such use, means, instrumentality or facility from or within the United States or by persons located or resident in the United States.

Neither this announcement nor any portion hereof may be sent or transmitted into the United States or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the United States securities law or the securities law of any such other jurisdiction.